

June 24, 2021

Ms. Sue Tilton
The Bank of New York Trust Company, N.A.
6525 W. Campus Oval, Suite 200
New Albany, Ohio 43054

Dear Ms. Tilton,

Please find attached the following revised report for the Convention Facilities Authority for Hamilton County, Ohio for the 1st Quarter 2021:

Hotel Tax Status Report

If you need anything further or have questions, please call me at (513)352-3223.

Sincerely,



Monica Morton
Asst. Finance Director

c: Chris Bigham
Holly Christmann
Paul Brehm

HOTEL TAX STATUS REPORT
As of March 31, 2021

SOURCE	CITY HOTEL TAX					COUNTY HOTEL TAX		
	BUDGETED	Special Revenue* 1.5% ACTUAL	Trust Fund 1.0% ACTUAL	TOTAL ACTUAL	DIFFERENCE	BUDGETED	3.5% ACTUAL	DIFFERENCE
1ST QUARTER 2004-2017	\$ 3,787,336	\$ 4,391,038	\$ 3,503,139	\$ 7,894,177	\$ 4,106,841	\$ 9,602,096	\$ 13,202,951	\$ 3,600,855
2ND QUARTER 2004-2017	4,610,472	4,396,072	3,268,056	7,664,128	3,053,656	11,825,184	18,111,930	6,286,746
3RD QUARTER 2004-2017	5,288,544	5,434,996	3,928,715	9,363,711	4,075,167	12,292,104	19,735,174	7,443,070
Remitted to Trustee in 2004-2017	13,686,352	14,222,106	10,699,911	24,922,016	11,235,664	\$ 33,719,384	\$ 51,050,055	17,330,671
4TH QUARTER 2004-2017	6,819,904	7,005,221	5,608,889	12,614,110	5,794,206	12,729,904	15,670,334	2,940,430
TOTAL	20,506,256	21,227,326	16,308,799	37,536,126	17,029,870	46,449,288	66,720,389	20,271,101
1ST QUARTER 2018	270,524	454,236	298,212	752,447	481,923	997,369	1,768,996	771,627
2nd QUARTER 2018	373,416	463,311	301,728	765,039	391,623	1,275,255	2,823,114	1,547,859
3RD QUARTER 2018	458,175	714,121	476,081	1,190,202	732,027	1,333,620	2,850,155	1,516,535
Remitted to Trustee in 2018	1,589,251	2,699,972	1,519,759	4,219,731	2,630,480	4,832,130	9,434,876	4,602,746
4TH QUARTER 2018	487,136	686,100	457,401	1,143,501	656,365	1,225,886	2,171,521	945,635
ANNUAL	1,589,251	2,317,769	1,533,421	3,851,190	2,261,939	4,832,130	9,613,786	4,781,656
1ST QUARTER 2019	270,524	526,137	329,637	855,774	585,250	997,369	2,045,762	1,048,393
2nd QUARTER 2019	373,416	537,436	358,529	895,965	522,549	1,275,255	2,688,578	1,413,323
3RD QUARTER 2019	458,175	723,467	482,333	1,205,799	747,624	1,333,620	3,122,893	1,789,273
Remitted to Trustee in 2019	1,589,251	2,473,139	1,627,900	4,101,039	2,511,788	4,832,130	10,028,755	5,196,625
4TH QUARTER 2019	487,136	762,822	503,549	1,266,371	779,235	1,225,886	2,120,682	894,796
ANNUAL	1,589,251	2,549,861	1,674,048	4,223,908	2,634,657	4,832,130	9,977,915	5,145,785
1ST QUARTER 2020	270,524	537,060	357,682	894,742	624,218	997,369	1,257,405	260,036
2nd QUARTER 2020	373,416	260,921	161,595	422,516	49,100	1,275,255	750,293	(524,962)
3RD QUARTER 2020	458,175	98,905	59,600	158,504	(299,671)	1,333,620	1,037,600	(296,020)
Remitted to Trustee in 2020	1,589,251	1,659,708	1,082,425	2,742,133	1,152,882	4,832,130	5,165,980	333,850
4TH QUARTER 2020	487,136	164,218	109,479	273,697	(213,439)	1,225,886	736,282	(489,604)
ANNUAL	1,589,251	1,061,104	688,356	1,749,459	160,208	4,832,130	3,781,580	(1,050,550)
1ST QUARTER 2021	270,524	160,389	104,221	264,609	(5,915)	997,369	914,805	(82,564)
2nd QUARTER 2021	373,416	-	-	-	(373,416)	1,275,255	-	(1,275,255)
3RD QUARTER 2021	458,175	-	-	-	(458,175)	1,333,620	-	(1,333,620)
Remitted to Trustee in 2021	1,589,251	324,607	213,700	538,306	(1,050,945)	4,832,130	1,651,087	(3,181,043)
4TH QUARTER 2021	487,136	-	-	-	(487,136)	1,225,886	-	(1,225,886)
ANNUAL	1,589,251	160,389	104,221	264,609	(1,324,642)	4,832,130	914,805	(3,917,325)
PROJECT TO DATE TOTAL	\$28,452,511	\$29,949,249	\$21,741,134	\$51,690,383	\$22,837,050	\$70,609,938	\$100,245,478	\$29,635,540

* The tax collected by the City of Cincinnati for the Convention Center Fund is the original 1.5% Hotel Tax levied in 1969 and is pledged solely to paying operating costs for the Convention Center. The amount collected for this Fund is the same as the amount collected for the Special Revenue Fund.

**This amount includes an extra payment to correct the duplication of expenses deducted in error during calendar year 2016.

***This amount was reduced by the \$400,822.50 of Working Capital Reserve Funds held in Fund 307 - Convention Center Expansion Tax Fund. This amount is now reflected on a separate line below and was not remitted to the trustee until January, 2018.

Source: \\coc.ads\departments\AccountNet\Groups\ACCOUNTS\Convention Facilities Authority\QuarterlyReporting Items\CFA Report Financing Qtrly 2021\CFA REPORT FINANCING QUARTERLY - 1st Qtr 2021.xls]HOTEL TAX New